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Platts Steel Prices Join Forces with SteelFacts

NEW YORK, April 30- Platts, the world's leading provider of energy and commodities information, today announced that its *Steel Markets Daily* price assessments will now be the basis of monthly steel price summaries in the prominent steel industry analysis platform, SteelFacts.

SteelFacts is a partnership formed to present iron and steel statistics in an easy-to-use, powerful analysis tool to assist industry participants in making effective, timely, data-driven decisions about the market from sound analysis of past history and recent trends. SteelFacts is the exclusive distributor of American Iron and Steel Institute (AISI) iron and steel industry statistics, none of which data relate to prices.

"One of our key goals has been to add value to our data delivery by offering additional relevant economic information including a steel price index," explained Kurt Fowler, managing director, SteelFacts. "And we've just taken a big step by adding the independently assessed, accurate and timely prices provided by Platts. This is an informational partnership fit that just makes good sense," added Fowler.

Platts' *Steel Markets Daily* provides readers worldwide with price benchmarks of hot-rolled coil (HRC) and reinforcing bar (rebar), news, and market commentary on steel, one of the world's most strategic commodities.

"We're pleased that Platts steel prices have been recognized for independence and reliability and will be featured on such a dynamic platform as SteelFacts, which combines the industry-critical data of the AISI with that of other key sources and makes it available in a format that better facilitates timely market and industry analyses," said Karen McBeth, Platts global director of metals.

AISI, the non-profit association of North American companies engaged in the iron and steel industry, serves as the voice of the North American steel industry, speaking out on behalf of its members in the public policy arena and advancing the case for steel in the marketplace as the preferred material of choice. AISI has 32 member companies, including integrated and electric furnace steelmakers who represent about 75% of both US and North American steel capacity, and 125 associate and affiliate members.

Platts began publishing daily price assessments in steel on January 29 to meet industry demand for more reliable and transparent price information. The AISI's iron and steel

industry reports, which are exclusively delivered through SteelFacts, are the longest running statistical publication series in all of manufacturing, dating back to 1868.

“In this respect, you could say the newest data series in steel meets the oldest,” said Joe Innace, *Steel Markets Daily* managing editor, North America. “But Platts is no newcomer to the metals industry or steel as a commodity. We have metals price history on raw materials for steel going back 35 years and McGraw-Hill has been covering the metals markets for more than 75 years.”

About Platts:

Platts, a division of The McGraw-Hill Companies (NYSE: MHP), is a leading global provider of energy and metals information. With nearly a century of business experience, Platts serves customers across more than 150 countries. From 14 offices worldwide, Platts serves the oil, natural gas, electricity, nuclear power, coal, petrochemical and metals markets. Platts' real time news, pricing, analytical services, and conferences help markets operate with transparency and efficiency. Traders, risk managers, analysts, and industry leaders depend upon Platts to help them make better trading and investment decisions. Additional information is available at <http://www.platts.com>.

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